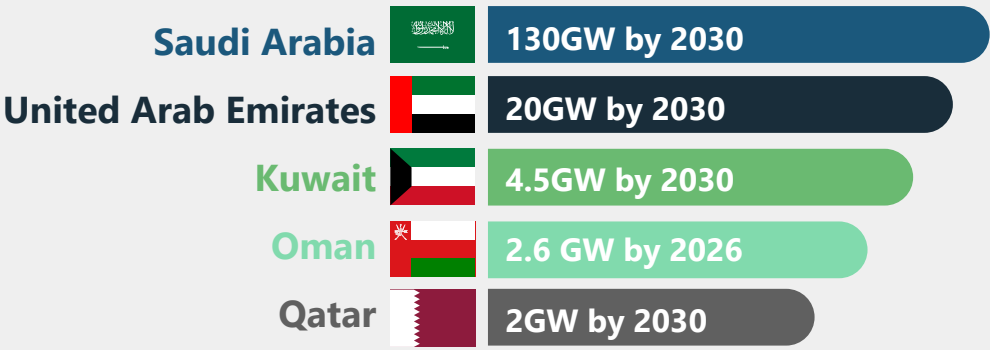


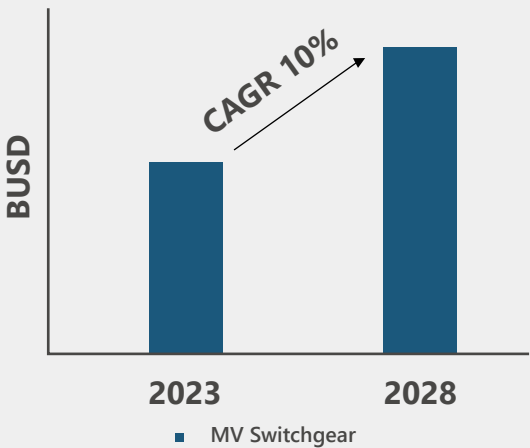
Transitioning to SF₆-Free Switchgear: A Timely Shift for the Middle East Market

MV Switchgear Market Snapshot

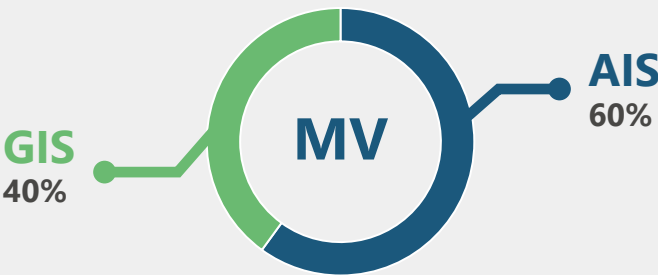
Revised ME RE Targets



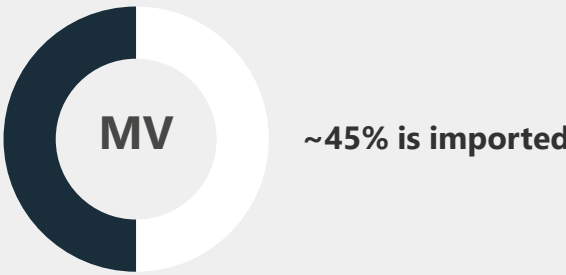
Annual Market CAGR



Technology Split



% of Imported Switchgear



EU F-gas Regulations to Impact ME Switchgear Market

From April 2024, the revised F-gas Regulation (EU) 2024/573 has come into force, reaffirming a steeper phase-out of F-gases, including SF₆

In the Middle East, almost all HV switchgear is imported. Moreover, approximately half of the medium voltage (MV) switchgear is imported. European OEMs dominate both the HV and MV switchgear markets significantly.

Hence, the ban in the EU will impact the switchgear market in the Middle East as well.

Risks of Non-Transitioning to SF₆-free GIS

