

Market Overview of APAC

The Asia-Pacific (APAC) region commands the **largest share** in the power transformer market.

50%
Global Market Share

6.2%
Expected Growth from
2022-2027

Top Countries in the region



China



India



Indonesia

Major Driving Factor

Power grid expansion and modernization are inevitable to achieve net-zero targets



Decarbonization

- Evolving targets of renewable energy.
- Increased penetration of electric vehicles, leading to a growing network of charging infrastructure.



Grid Expansion

- The drive towards decarbonization is resulting in a need for expansion and modernization of the power grid, which in turn is giving rise to the demand for legacy grid equipment and components.

Major Players In The Region

The market is primarily dominated by Tier-1 players along with considerable share by Chinese manufacturers

