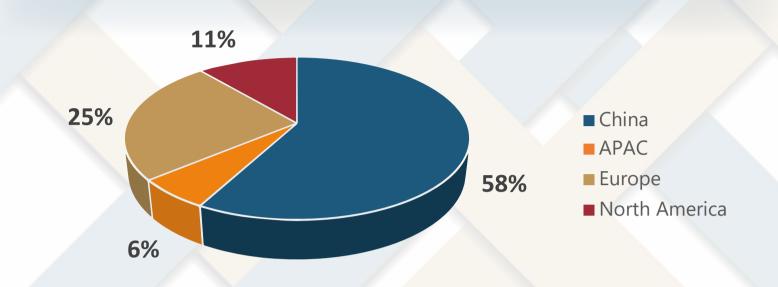
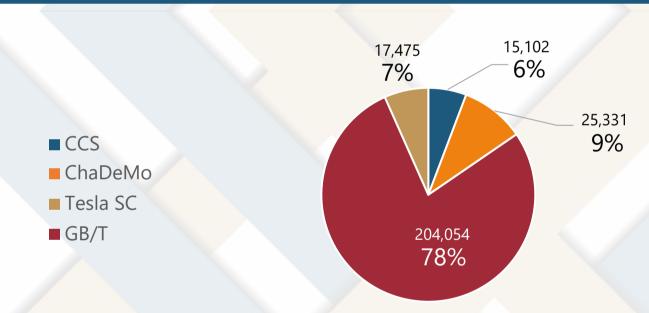
EVSE market is one of the fastest growing markets in the world, according to Power Technology Research the installed base will increase with a CAGR of around 18.4% during the period 2020-2025. The new additions in the coming years will have both AC and DC chargers. Although, majority of chargers installed will be AC chargers, but compared to the chargers installed during the period 2015-2020 there will be more DC chargers installed in the next 5 years.

EV Chargers Installed by Region



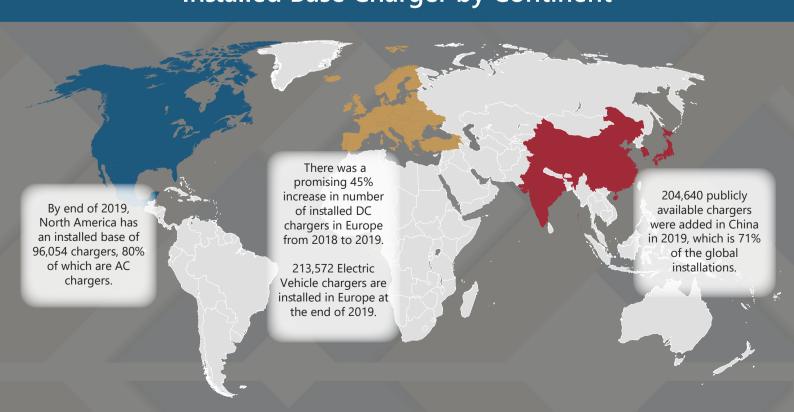
Almost 497,000 publicly available chargers were installed in China at the end of 2019.

DC Chargers by Connector Type - 2019



CHAdeMO, CSS, GB/T and Tesla SC are the four widely used DC charging connectors types globally. GB/T has a 78% share, primarily because it is the only standard used in China.

Installed Base Charger by Continent





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